

Exari Clause Match for Insurance

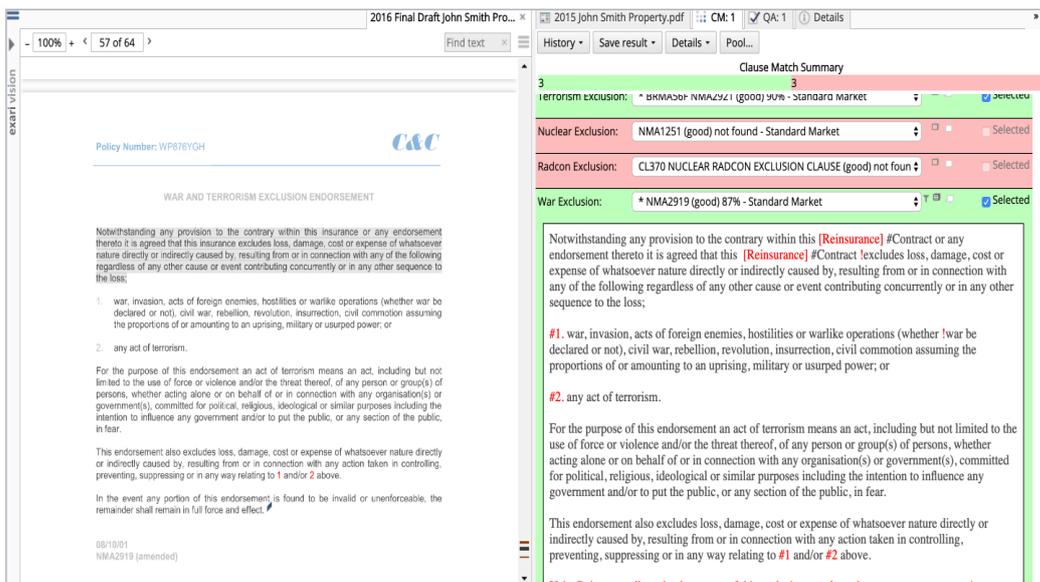
Quickly identify standard clauses - and any variation

In today’s world, compliance is the same as success. Whether you’re beholden to specific company rules, broader market or syndicate standards, or stringent government regulations, ensuring the compliance of every insurance agreement is absolutely essential. Running these checks manually, however, is both inefficient and leaves you open to increased risk.

For insurance professionals, it is often important to know if a document has been constructed from standard clauses, and if so, which ones and how precisely they have been used. This knowledge can help quickly determine the level of risk involved, the suitability for a particular market, or simply whether anything important is missing.

Exari “Clause Match” is a sophisticated solution that can detect the use of standard clauses within a document and any variation to those clauses. This starts with a robust library of thousands of standard clauses, which can be amended or extended at any time. Clause Match then searches the applicable document looking for any instance of those clauses, performing the analysis in seconds and returning not only the best match, but also all other near candidates (and showing any wording differences that may exist). Additionally, users may select specific categories to search for more granular results.

This functionality can be used by underwriters and brokers to validate risk contracts against benchmark clauses and wordings or competitors’ clauses, allowing them to rapidly identify important variations in seemingly standard contracts. This saves significant time while also reducing the risk of missing a modified or non-existent clause.



Key Features

- **Library of Clauses** – Clause Match runs against a library of clauses, which may be amended or extended at any time to provide a simple, intuitive analysis of which clauses have been used in a document.
- **Clause Selection** – The clauses to be matched can be selected according to any relevant criteria, using a hierarchical selection tool which identifies the relevant clauses for a particular class of documents.
- **High Speed Matching** – Clause matching is performed by a high-speed engine to provide results in seconds, so that the analysis can be performed without delay.
- **Text Comparison** – For each matched clause any differences between the document text and the standard text are shown.
- **Manual Override** – If the automatically chosen candidate clause is not considered the correct match, then the user can override this by choosing another candidate clause. Equally the marked text in the document can be adjusted as required.
- **New Clauses** – Permitted users may add new clauses to the library as they work, without leaving the system.

ABOUT EXARI

Exari delivers the most complete Enterprise Contract Lifecycle Management platform, used every day by market-leading companies to understand all aspects of their contract ecosystem worldwide. With Exari, customers can reduce contract risk and improve operating efficiency with 100% Contract Certainty™.

