

# Exari DocGen™ for Insurance

*Draft compliant policies in a fraction of the time*

When it comes to creating policies, brokers and underwriters are always working to strike a balance between speed and compliance. Drafting insurance contracts the old-fashioned way means an increased risk of errors, inefficient quality assurance checks, and the need to re-key data at various points in the binding and reinsurance processes. The perfect solution would allow users to simply complete a pre-approved template, producing consistent policies, while triggering approval workflows in the event of non-standard wording.

Exari DocGen does just that, guiding users through intuitive, template-powered interview to generate any type of contract or policy. Simply answer a dynamic set of questions and the gathered information populates the applicable contract template, creating a compliant, accurate policy in record time. Additionally, imbedded intelligence can trigger approval workflows should a “risky” answer be selected or if any non-standard wording is used.

Today, Exari DocGen is being used by Brokers and Underwriters to generate compliant London Market documents faster and more accurately. The data captured during the drafting process is retained and instantly available for reuse to enable straight-through processing and avoidance of re-keying.

For Brokers, DocGen is being used in London to create Placing documents such as Market Reform Contracts and Mid-Term Adjustments as well as the subsequent Client documentation.

For Insurers, DocGen is being used to create Quotes and fully-clausured policies for coverages such as complex “package” policies. The DocGen drafting process has allowed Underwriters to handle six times the volume of business compared the amount they could complete using Microsoft Word alone.

Additionally, DocGen has been deployed to Coverholders, enabling them to generate Quotes and Certificates exactly as designed by the underlying Carrier, with the added benefit of automated generation of bordereau reports.

## Key Features

- **Reduced Risk** - Since company, market, and regulatory rules are built right into the interview, you can ensure all policies generated are fully compliant. For necessary but non-standard wording, workflows are triggered for approval.
- **Automatic Data Capture** - All data entered into the interview is automatically captured for instant reporting and searching.
- **Central Repository** - Templates, wording libraries, and completed policies are all stored in a central repository for easy access immediately or down the line.
- **Integration** - Exari DocGen integrates with leading rating engines and other data sources.

The screenshot displays the Exari DocGen interface for configuring a policy. The main window is titled 'PUBLIC, PRODUCTS AND POLLUTION LIABILITY' and includes a sidebar with various sections like 'SCHEDULE TO THE POLICY', 'INSURED DETAILS', and 'MATERIAL DAMAGE'. The main content area shows fields for 'Insured name for Public, Products and Pollution Liability Section' (Acme Pharmaceuticals), 'Select sub-sections to be Covered' (Products Liability and Pollution Liability), and 'Overall GL Section Occurrence Limit of Liability' (50000). A 'Schedule to the Policy' window is overlaid on the right, providing a summary of the policy details.

**Schedule to the Policy**

Policy No: 1234562011

Insured: Acme Pharmaceuticals  
123 Lime street, London EC3M 7HS

Period of Insurance: From: 20 April 2011 To: 19 April 2012

Both dates at 12:01 am local standard time at the Insured's address stated above

This will not automatically renew: notice is hereby given that cover will terminate and not be renewed at the expiry date unless a new agreement is reached between the Underwriters and the Insured.

Section	Premium
Material Damage	GBP 50,000.00
Public, Products and Pollution Liability	GBP 20,000.00
Employers Liability	GBP 30,000.00
Premium payable at inception	GBP 100,000.00
Insurance Premium Tax	GBP 5,000.00
<b>Total payable at inception</b>	<b>GBP 105,000.00</b>

Intermediary: Smith and Smith Inc.

## ABOUT EXARI

Exari delivers the most complete Enterprise Contract Lifecycle Management platform, used every day by market-leading companies to understand all aspects of their contract ecosystem worldwide. With Exari, customers can reduce contract risk and improve operating efficiency with 100% Contract Certainty™.

