

Exari's Submit, Quote, Bind Solution

Automated solution delivers an advanced solution for commercial policy issuance, reducing risk and cost for insurance brokers and underwriters

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Exari's initiatives around a document-centric solution for mid-market business shows the efficiencies that can be gained by their technology.

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-Tim Rayner

Head of Group Operations at
Miller Insurance

Exari's Submit, Quote, Bind solution enables brokers or agents to generate accurate Quote and Policy documentation, as defined by Insurance Companies or Lloyd's Syndicates. Exari's core innovative "interview" process asks questions to generate documents and capture data that can be easily reported upon. The system "moves" documents between the Producer and the Carrier, re-using previous answers to create subsequent documents and gaining approval where required.

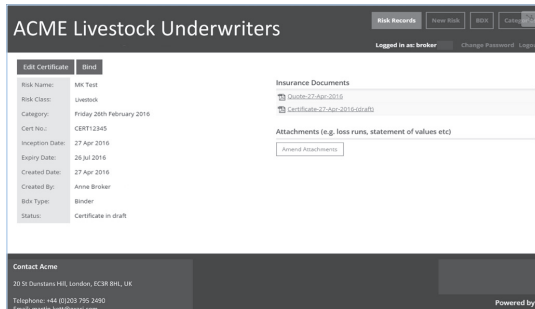
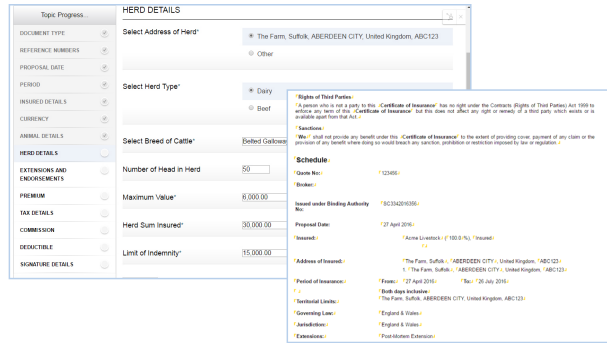
The underwriter can simply prepare a quote document and send it back to the producer to confirm acceptance. Once the request to bind is delivered, the underwriter can generate the client documentation and invoice reusing answers generated from the quote.

Exari's SQB solution is quick to deploy and easy to maintain

By utilizing Exari's advanced workflow system, both brokers and underwriters can streamline negotiation and efficiently reduce the quoting process turnaround time.

Benefits to the Carrier	Benefits to the Agent
Ties in Producers to Underwriter's Capacity	Local Access to International Capacity
Quick to roll out to new Brokers/Agents/Regions	Easy generation of Quotes and Policies
Rapid Product Creation	Removes the "mystery" of how to present risks to London
Up-to-the minute Data available	Removal of Reporting Burden
Multi-Lingual	Full Audit Trail
	Multi-Lingual

- Producers can easily create a submission with Exari's interview, to capture all high level risk details to include in the finalized document.

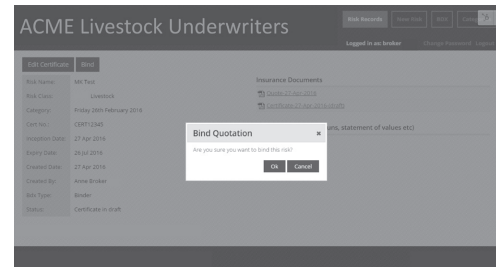


- Instantly review submission documents and any attached supporting information to instantly create a quote from pre-loaded submission answers.

“ We are excited by Exari's initiatives to bring quote and bind systems to the Lloyd's market, and see this as an important aid in our efforts to make it easier to do business with London. ”

- Peter Montaro
Head of Delegated Authorities at
Lloyd's of London

- Upon receipt of the quote, easily lock in acceptance with a 'bind'. This enables the carrier to generate the policy and invoice.



This new solution solves a number of market-wide problems, including:

- Collaboration between brokers and underwriters in a secure environment;
- 100% capture of key information based on all risk components;
- Elimination of manual errors through an on-board rating engine
- 99.99% uptime to anyone, anywhere, and
- A complete audit trail to quickly and easily settle any disputes.

ABOUT EXARI

Exari is the market-leading Enterprise Contract Management platform for delivering 100%Contract Certainty™. Hundreds of thousands of users across 80 countries use Exari for document assembly, strategic sourcing, contract creation, negotiation, collaboration and contract analytics. 5 of the top 15 banks, 4 of the top insurance brokers, and numerous market-leading energy companies use Exari.

Exari is headquartered in Boston, Massachusetts with offices in Oslo and Bergen, Norway; London, UK; Munich, Germany; and Melbourne, Australia. Learn more at www.Exari.com.

