

Contiki ECM Spend Control

Improved decision making by analyzing your contract portfolio

Spend control is the way in which companies control and optimize the money they spend. It involves cutting operating and other costs associated with doing business.

Cost cutting affects a company's bottom line and value directly, which is why "Spend Management" has become a key long-term strategy for companies seeking to maintain long-term and sustainable value.

With Contiki Spend Control you can easily identify the orders which are not linked to contracts, also called maverick buying. Reports can help you finding the spend areas or departments which needs to show a higher loyalty to your contracts. With higher contract loyalty you will be able to take advantage of contracted bonuses and discounts, and also give you a higher advantage in the next negotiation.

What is Spend Control in Contiki ECM?

The Contiki spend control concept consists of two main parts:

1. Recording of Spend as purchase orders or call offs in Contiki.
2. Summarize, categorize and analyze the spend using the report engine to create the reports you need to identify your saving potentials.

If you want to improve your decision making you need to start identifying contracts not under management, prevent budget overrun, uncover single-supplier dependencies and more within your contract portfolio. Contiki Spend Control is the software and service that can help you structure, analyze and guide you so that you can achieve your savings and performance goals.

ABOUT EXARI

Exari delivers the most complete Enterprise Contract Lifecycle Management platform, used every day by market-leading companies to understand all aspects of their contract ecosystem worldwide. With Exari, customers can reduce contract risk and improve operating efficiency with 100% Contract Certainty™.